

# Monthly Financial Statements



Balance Sheet as of May 31, 2023

## Assets

Member Loans	\$ 1,480,850,246
Investments	\$ 214,826,871
Cash	\$ 47,749,857
Fixed Assets	\$ 39,328,988
Other Assets	\$45,377,365
<b>Total Assets</b>	<b>\$1,828,133,327</b>

## Liabilities

Member Deposits	\$1,577,736,967
Other Liabilities	\$83,707,800
<b>Total Liabilities</b>	<b>\$1,661,444,767</b>

## Net Worth

<b>Total Net Worth</b>	<b>\$166,688,559</b>
<b>Total Liabilities and Net Worth</b>	<b>\$1,828,133,327</b>

Net Worth Ratio 9.12%

## Income Statement

Year to Date through May 31, 2023

## Income

Interest Income – Loans	\$29,323,977
Interest Income – Investments	\$3,492,526
Other Income / Expense	\$7,021,691
<b>Total Income</b>	<b>\$39,838,194</b>

## Expenses

Interest Expense	\$7,792,943
Operating Expenses	\$23,275,451
Loan Loss Provision	\$3,453,152
<b>Total Expenses</b>	<b>\$34,521,545</b>

Net Income \$5,316,649