

Monthly Financial Statements



Balance Sheet as of May 31, 2022

Assets

Member Loans	\$ 1,218,733,360
Investments	\$ 248,622,372
Cash	\$ 264,507,673
Fixed Assets	\$ 39,691,929
Other Assets	\$56,770,089
Total Assets	\$1,828,325,422

Liabilities

Member Deposits	\$1,650,620,104
Other Liabilities	\$21,001,501
Total Liabilities	\$1,671,621,605

Net Worth

Total Net Worth	\$156,703,817
Total Liabilities and Net Worth	\$1,828,325,422

Net Worth Ratio **8.57%**

Income Statement

Year to Date through May 31, 2022

Income

Interest Income – Loans	\$20,273,622
Interest Income – Investments	\$1,116,019
Other Income / Expense	\$5,794,529
Total Income	\$27,184,169

Expenses

Interest Expense	\$2,109,662
Operating Expenses	\$20,478,047
Loan Loss Provision	\$468,223
Total Expenses	\$23,055,932

Net Income **\$4,128,237**