

Monthly Financial Statements



Balance Sheet as of March 31, 2022

Assets

Member Loans	\$ 1,177,198,933
Investments	\$ 253,695,808
Cash	\$ 303,492,96
Fixed Assets	\$ 39,011,484
Other Assets	\$57,800,403
Total Assets	\$1,831,199,565

Liabilities

Member Deposits	\$1,652,498,784
Other Liabilities	\$20,925,240
Total Liabilities	\$1,673,424,024

Net Worth

Total Net Worth	\$157,775,541
Total Liabilities and Net Worth	\$1,831,199,565

Net Worth Ratio **8.62%**

Income Statement

Year to Date through March 31, 2022

Income

Interest Income – Loans	\$12,034,994
Interest Income – Investments	\$549,792
Other Income / Expense	\$3,799,662
Total Income	\$16,384,448

Expenses

Interest Expense	\$1,262,786
Operating Expenses	\$12,080,450
Loan Loss Provision	\$590,093
Total Expenses	\$13,933,329

Net Income **\$2,451,119**