

Monthly Financial Statements



Balance Sheet as of February 28, 2022

Assets

Member Loans	\$1,155,078,784
Investments	\$261,419,667
Cash	\$300,629,422
Fixed Assets	\$38,723,781
Other Assets	\$56,359,831
Total Assets	\$1,812,211,484

Liabilities

Member Deposits	\$1,633,823,041
Other Liabilities	\$17,845,226
Total Liabilities	\$1,651,668,267

Net Worth

Total Net Worth	\$160,543,217
Total Liabilities and Net Worth	\$1,812,211,484

Net Worth Ratio **8.86%**

Income Statement

Year to Date through February 28, 2022

Income

Interest Income – Loans	\$7,861,027
Interest Income – Investments	\$446,608
Other Income / Expense	\$2,159,607
Total Income	\$10,467,242

Expenses

Interest Expense	\$826,632
Operating Expenses	\$8,003,736
Loan Loss Provision	\$359,911
Total Expenses	\$9,190,278

Net Income **\$1,276,963**