

Monthly Financial Statements



Balance Sheet as of December 31, 2022

Assets

Member Loans	\$ 1,419,680,074
Investments	\$ 220,760,514
Cash	\$ 73,896,166
Fixed Assets	\$ 39,903,895
Other Assets	\$51,869,211
Total Assets	\$1,806,109,861

Liabilities

Member Deposits	\$1,558,704,701
Other Liabilities	\$86,893,638
Total Liabilities	\$1,645,598,339

Net Worth

Total Net Worth	\$160,511,522
Total Liabilities and Net Worth	\$1,806,109,861

Net Worth Ratio 8.89%

Income Statement

Year to Date through December 31, 2022

Income

Interest Income – Loans	\$54,304,865
Interest Income – Investments	\$5,597,917
Other Income / Expense	\$14,555,119
Total Income	\$74,457,902

Expenses

Interest Expense	\$6,052,242
Operating Expenses	\$50,995,057
Loan Loss Provision	\$3,523,355
Total Expenses	\$60,570,654

Net Income \$13,887,248