

Monthly Financial Statements



Balance Sheet as of December 31, 2020

Assets

Member Loans	\$ 976,008,703
Investments	\$ 156,732,285
Cash	\$ 318,049,512
Fixed Assets	\$ 38,049,089
Other Assets	\$ 25,942,797
Total Assets	\$1,514,782,386

Liabilities

Member Deposits	\$1,350,865,132
Other Liabilities	\$16,341,258
Total Liabilities	\$1,367,206,390

Net Worth

Total Net Worth	\$147,575,996
Total Liabilities and Net Worth	\$1,514,782,386

Net Worth Ratio **9.74%**

Income Statement

Year to Date through December 31, 2020

Income

Interest Income – Loans	\$45,015,538
Interest Income – Investments	\$2,188,984
Other Income / Expense	\$20,201,150
Total Income	\$67,405,672

Expenses

Interest Expense	\$6,758,623
Operating Expenses	\$44,154,846
Loan Loss Provision	\$5,836,005
Total Expenses	\$56,749,474

Net Income **\$10,656,198**