

Monthly Financial Statements



Balance Sheet as of December 31, 2019

Assets

Member Loans	\$ 939,269,653
Investment	\$ 78,433,031
Cash	\$ 117,201,803
Fixed Assets	\$ 38,189,400
Other Assets	\$ 22,406,947
Total Assets	\$1,195,500,836

Liabilities

Member Deposits	\$1,045,240,489
Other Liabilities	\$13,556,721
Total Liabilities	\$1,058,797,210

Net Worth

Total Net Worth	\$136,703,626
Total Liabilities and Net Worth	\$1,195,500,836

Net Worth Ratio **11.43%**

Income Statement

Year to Date through December 31, 2019

Income

Interest Income – Loans	\$48,279,444
Interest Income – Investments	\$3,603,349
Other Income / Expense	\$20,017,123
Total Income	\$71,899,917

Expenses

Interest Expense	\$6,148,482
Operating Expenses	\$46,672,955
Loan Loss Provision	\$4,368,492
Total Expenses	\$57,189,929

Net Income **\$14,709,987**