

Monthly Financial Statements



Balance Sheet as of December 31, 2018

Assets

Member Loans	\$978,950,037
Investment	\$33,544,767
Cash	\$80,536,517
Fixed Assets	\$38,661,241
Other Assets	\$22,942,949
Total Assets	\$1,154,635,512

Liabilities

Member Deposits	\$1,016,303,769
Other Liabilities	\$16,844,833
Total Liabilities	\$1,033,148,602

Net Worth

Total Net Worth	\$121,486,910
Total Liabilities and Net Worth	\$1,154,635,512

Net Worth Ratio **10.52%**

Income Statement

Year to Date through December 31, 2018

Income

Interest Income – Loans	\$46,191,309
Interest Income – Investments	\$1,714,721
Other Income / Expense	\$19,449,504
Total Income	\$67,355,534

Expenses

Interest Expense	\$4,457,374
Operating Expenses	\$44,491,446
Loan Loss Provision	\$3,654,330
Total Expenses	\$52,603,151

Net Income **\$14,752,384**