

Monthly Financial Statements



Balance Sheet as of August 31, 2022

Assets

Member Loans	\$ 1,305,803,766
Investments	\$ 239,180,950
Cash	\$ 163,726,201
Fixed Assets	\$ 40,283,916
Other Assets	\$53,660,245
Total Assets	\$1,802,655,078

Liabilities

Member Deposits	\$1,624,578,705
Other Liabilities	\$20,057,475
Total Liabilities	\$1,644,636,181

Net Worth

Total Net Worth	\$158,018,897
Total Liabilities and Net Worth	\$1,802,655,078

Net Worth Ratio **8.77%**

Income Statement

Year to Date through August 31, 2022

Income

Interest Income – Loans	\$33,733,094
Interest Income – Investments	\$2,884,827
Other Income / Expense	\$9,414,827
Total Income	\$46,032,749

Expenses

Interest Expense	\$3,355,027
Operating Expenses	\$32,751,047
Loan Loss Provision	\$1,747,139
Total Expenses	\$37,853,213

Net Income **\$8,179,536**