

Monthly Financial Statements



Balance Sheet as of March 31, 2023

Assets

Member Loans	\$ 1,463,341,742
Investments	\$ 218,598,547
Cash	\$ 62,381,052
Fixed Assets	\$ 39,219,659
Other Assets	\$57,401,968
Total Assets	\$1,840,942,968

Liabilities

Member Deposits	\$1,589,934,814
Other Liabilities	\$85,239,336
Total Liabilities	\$1,675,174,150

Net Worth

Total Net Worth	\$165,768,818
Total Liabilities and Net Worth	\$1,840,942,968

Net Worth Ratio 9.00%

Income Statement

Year to Date through March 31, 2023

Income

Interest Income – Loans	\$16,913,441
Interest Income – Investments	\$2,121,582
Other Income / Expense	\$4,326,040
Total Income	\$23,361,063

Expenses

Interest Expense	\$4,201,281
Operating Expenses	\$13,712,869
Loan Loss Provision	\$1,670,164
Total Expenses	\$19,584,314

Net Income \$3,776,749