

External Transfer Disclosures

External Transfers: You have the option to set up external transfers through your online banking profile. This feature allows you to transfer funds from your NWCU account to or from an account at another financial institution. To use the External Transfer Service, the following must be met:

- Only domestic (U.S.) financial institutions are allowed.
- External Account (non-NWCU) must be an account that you are a signer/owner on and have immediate access to in order to complete the linking process.
- External Transfers are only to be used to transfer money between accounts that you are an owner or signer on.
- For your security, External Transfers should not be used to make payments to a third party or to send money to an account that you are not an owner/signer of.
- External transfers are not to be used for Internet Gambling or other purposes that violate any applicable law.

There is a 90-day waiting period for external transfer eligibility, which is determined by the date that you enrolled in online banking.

As part of the Add External Account process, NWCU will make two small (\$1.00 or less) deposits and withdrawals of the same amount, on the same day, to your External Account. NWCU does not control the order of posting this debit and withdrawal; therefore you must ensure that a minimum of \$1.00 is available for transfer from your External Account when you link your External Account. NWCU is not responsible for any overdraft, insufficient funds, or other fees that result solely as a result of failure to make at least \$1.00 available for the withdrawal. NWCU is not liable for errors made by the Originator.

External Transfer limits are as follows:

- Up to a total of \$5,000 per week

We reserve the right to impose a limit to the dollar amount of transfers and/or a limit to the total number of transfers that may be requested. We reserve the right to place a hold on any funds prior to debiting your funding account for the transfer amount. You are required to have sufficient funds available in the funding account of any transfer request(s) by the opening of the third business day before the transfer is to be processed.

The cutoff time for transfers is 3pm Pacific Time and transfers scheduled after that cutoff will be processed the following business day.

External transfers will be pre-funded 3 business days prior to the scheduled transfer. This means that the funds will be taken from your NWCU account 3 business days prior to when the transfer is scheduled to initiate.

Scheduled transfers can be edited prior to the 3pm Pacific Time cutoff time on the initial processing date. Once that cutoff has passed, we do not have the ability to edit a transfer.

NWCU has the authority to cancel transfers for one of more of the following reasons: Your account is not in good standing, you have a loan account that is over-limit, you have had returned or rejected transactions due to insufficient funds within the last 3 months, you conduct transactions of behalf of other parties, NWCU has previously canceled an external transfer, a history of stopped payments, accounts in lockout status, or similar circumstances.

In the event that a debit to any of your internal or external linked accounts, or any portion of any such debit, has failed and the credit side of such transaction has been released and cannot be collected, and we are unable to debit either the debited or the credited account, we reserve the right, and you shall authorize us, to debit any of your internal accounts (including accounts upon which you are listed as joint account holder) to the extent necessary to offset any resulting deficiency. If the debit side fails or is returned for any reason and the credit side has been released and cannot be collected, you authorize us to collect from the external account to which the credit side of the funds transfer was sent. We reserve the right to resubmit a debit, or a portion of the debit, in the event of an insufficient or uncollected funds return and if we cannot collect the amount credited, you authorize us to debit the credited account or the debited account in either the same dollar amount as the original funds transfer or a portion of the debit. If we are unable to recover from you, then the recovery process set forth in your Membership Account Agreement will apply.

With respect to ACH transactions, if you receive credit for the completion of a transfer but there are/were insufficient funds available in your account and/or the debit to your account is returned for any reason you understand and agree that you are responsible for reimbursing us for the amount of the transfer, along with any additional fees in accordance with our Deposit and Fee Schedule. You further understand that any and all ACH transactions processed by us is purely at our discretion and that the payment by us under these circumstances in no way obligates us to pay the same or similar bills in the future. ACH payments are governed by the rules of the National Automated Clearing House Association.